Lien Avoidance Worksheet

(Assumes Unavoidable Liens Are Allocated In Same Proportion as Ownership)

Name of Debtor	Richard Roe				
Debtor's Percentage Ownership	50.00%				
Total Property Value Is	\$172,250				
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Value of Debtor's Interest	\$86,125				
Amount of Debtor's Exemption	\$10,000				
	Name of		Debtor's Portion		
Unavoidable Liens	Lienholder	Total Debt	of Debt		
1st Mortgage Lien	MegaMortgage Corp.	\$85,000	-\$42,500		
2nd Mortgage Lien	2nd Mortgage Co.	\$25,000	-\$12,500		
3rd Mortgage Lien	Ad Valorem Taxes	\$500	-\$250		
Ad Valorem Tax Liens		\$0	\$0		
Other Unavoidable Liens		\$0	\$0		
Total Unavoidable Liens		\$110,500	-\$55,250		
Amount of Debtor's Exemption			-\$10,000		
	Remaining Equity		\$20,875		
Avoidable Judicial Liens or	Name of		Amount of	Amount of Lien	Net Remaining
Non-Poss, Non-PM Sec. Interest	Lienholder	Lien Amounts	Lien Avoidable	NOT Avoidable	Equity
1st Priority	ABC Finance	\$12,689	\$0	\$12,689	\$8,186
2nd Priority	Bill Smith	\$18,007	\$9,821	\$8,186	\$0
3rd Priority	Unhappy Bank	\$5,268	\$5,268	\$0	\$0
4th Priority	Small Claims Corp.	\$259	\$259	\$0	\$0
5th Priority	Asleep, Inc.	\$1,789	\$1,789	\$0	\$0